

STRICKLANDGATE HOUSE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015

STRICKLANDGATE HOUSE TRUST LIMITED

CONTENTS

Company information	1
Report of the trustees	2
Independent examiner's report to the trustees	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	8

The following pages do not form part of the accounts:

Income and expenditure account	13
Schedules to the income and expenditure account	14

STRICKLANDGATE HOUSE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Company Number: 02856983)
(Registered Charity Number: 1027444)

Trustees	R M Cope C S Reynolds J W Cooke A F Winstanley S M Emmott D J Threlkeld W Sayers J J Leigh	Chairman
Secretary	J N Gallagher	
Registered Office	92 Stricklandgate Kendal LA9 4PU	
Accountants	Moore and Smalley LLP Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL	
Solicitors	Thomson Hayton Winkley 114-116 Stricklandgate Kendal LA9 4QA	

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees are pleased to present their report together with the financial statements for the year ended 30 September 2015.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (revised 2005).

Structure, Governance and Management Constitution

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

Recruitment and appointment of Trustees

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance and legal activities. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

Risk Management

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.

Objectives and Activities

Objects of the Charity

The objects of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide Public Benefit to the local community through a wide range of services, including volunteer work, Alzheimer's awareness, conservation, family drop in centres, Dyslexia and transport.

Principal activity

The company is principally engaged in the provision of premises and facilities for charities.

Organisational structure

A Board of Trustees, of up to 13 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance. A centre manager is appointed by the Trustees to manage the day to day operations of the charity.

Achievements and performance

As in previous years the past one has been one of consolidation. The centre accommodation has continued to be improved and has remained well occupied. Some tenants have departed, CREA and CPDA, and some new ones have arrived, Springboard, or existing tenants have taken on more space. Our hiring out of meeting rooms has continued to be popular and has become a significant part of our income with 4,198 visitors using the building for their meetings.

Our charities received 17,735 visitors and dealt with 1,117 calls through reception which represents a substantial rise in usage from the previous year. The number of the calls into the building has dropped significantly to 9,205 though this may be due to rise in mobile usage amongst our tenants.

One unusual factor this year has been the change in staffing. Three members of staff retired after long service. Two new regular members and one 'bank' member of staff have been taken on successfully to replace those who retired.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Financial review

Reserves policy

It is the objective of the Trust to maintain reserves to meet future repairs to the building and to fund administration costs. Any surplus over this requirement is utilised towards capital improvements of the facilities.

Investment Policy

The Trustees do not envisage the charity holding investments in the foreseeable future apart from shares in its trading subsidiary.

Fixed Assets

The principal items of capital expenditure are set out in note 7 to the financial statements.

Trustees' Responsibilities

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

R M Cope
Chairman

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF

STRICKLANDGATE HOUSE TRUST LIMITED

I report on the accounts of the company for the year ended 30 September 2015 which are set out on pages 5 to 12.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Clark FCCA
Moore & Smalley LLP
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date

STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Note	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Incoming resources					
Donations		674	-	674	125
Investment income	3	51	-	51	116
Letting income	2	94,926	-	94,926	98,782
Other income	4	55,992	-	55,992	50,175
Total incoming resources		151,643	-	151,643	149,198
Resources expended					
Direct charitable expenditure (excluding depreciation)		143,291	-	143,291	128,321
Governance costs		3,843	-	3,843	3,749
Total resources expended	5	147,134	-	147,134	132,070
Net incoming resources		4,509	-	4,509	17,128
Depreciation		(12,786)	-	(12,786)	(12,786)
Net movement in funds	2	(8,277)	-	(8,277)	4,342
Total funds brought forward		558,107	-	558,107	553,765
Total funds carried forward		549,830	-	549,830	558,107

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	7		567,475		580,261
Current assets					
Debtors	8	15,484		13,685	
Cash at bank and in hand		<u>40,317</u>		<u>55,344</u>	
		55,801		69,029	
Creditors – amounts falling due within one year	9	<u>(13,767)</u>		<u>(22,286)</u>	
Net current assets			<u>42,034</u>		<u>46,743</u>
			609,509		627,004
Creditors – amounts falling due After more than one year	10		(59,679)		(68,897)
Net assets			<u>549,830</u>		<u>558,107</u>
Funds					
Unrestricted			549,830		558,107
Restricted			-		-
Total funds			<u>549,830</u>		<u>558,107</u>

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET *(continued)*

30 SEPTEMBER 2015

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by:

.....
R M Cope - Director

.....
J Cooke – Director

Company Registration Number: 02856983

Charity Number: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention, the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities Statement of Recommended Practice* issued in March 2005.

Incoming Resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income, it is certain it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

Resources Expended

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

- Costs for generating voluntary income are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Long leasehold buildings	2%
Furniture & Equipment	25%/15%
Computers	25%

Impairment Reviews

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting Policies (continued)

Accumulated Funds

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

	2015 £	2014 £
Depreciation	12,786	12,786
Accountants' remuneration		
- For Accountancy Services	2,370	2,400
- For Other Services	475	470
	<hr/>	<hr/>
	15,631	15,656
And after Crediting: Service Charges	94,926	98,782
	<hr/>	<hr/>

3. Interest receivable and similar income

	2015 £	2014 £
Bank interest	51	116
	<hr/>	<hr/>

4. Other income

	2015 £	2014 £
Cleaning	7,710	7,696
Computer recharges	4,584	4,560
Room hire and catering	32,059	25,347
Car park rental	6,418	7,149
Telephone	4,973	5,350
Miscellaneous	248	73
	<hr/>	<hr/>
	55,992	50,175
	<hr/>	<hr/>

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

5. Total resources expended

	Staff costs £	Other costs £	2015 £	2014 £
Direct Charitable Expenditure	60,969	82,322	143,291	128,321
Governance	3,843	-	3,843	3,749
	64,812	82,322	147,134	132,070

Other costs are made up as follows:

	2015 £	2014 £
Premises costs	28,898	27,115
Travel	465	383
Repairs and renewals	28,555	19,330
Telephone	6,636	6,392
Internet	4,872	4,821
Printing, design, postage and stationery	945	1,079
Professional fees and accountancy	5,397	3,469
Catering supplies	1,914	1,551
Sundry expenses	2,757	2,399
Bank charges and interest	1,883	2,025
	82,322	68,564

6. Directors and employees

Directors' emoluments: Nil Nil

Employee costs during the year:

Wages and salaries	63,181	61,694
Social security costs	1,631	1,812
	64,812	63,506

The average number of employees during the year was as follows:

Directors	7	7
Full time	1	1
Part time	6	6

There were no employees receiving more than £60,000 in the year (2014 - £nil).

In the year no expenses were reimbursed to the Trustees (2014 - £nil).

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

7. Tangible fixed assets

	Long Leasehold Property £	Furniture Equipment & computers £	Total £
Cost			
At 1 October 2014	1,016,718	239,439	1,256,157
Additions	-	-	-
At 30 September 2015	1,016,718	239,439	1,256,157
Depreciation			
At 1 October 2014	438,084	237,812	675,896
Charge for the year	11,936	850	12,786
At 30 September 2015	450,020	238,662	688,682
Net book value			
At 30 September 2015	566,698	777	567,475
At 30 September 2014	578,634	1,627	580,261
		2015	2014
		£	£

8. Debtors

Amounts falling due within one year

Trade debtors	9,195	6,983
Prepayments and accrued income	6,289	6,702
	15,484	13,685

2015
£

2014
£

9. Creditors

Amounts falling due within one year

Bank overdraft and loan	8,900	10,595
Trade creditors	537	6,135
Accruals	4,330	5,556
	13,767	22,286

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2015

10. Creditors	2015	2014
	£	£
Amounts falling due after more than one year		
Bank loan	59,679	68,897
	59,679	68,897

The bank loan is secured by a legal charge over the assets of Stricklandgate House Trust Limited. The bank loan is due to be repaid by 2018.

The net amount of secured liabilities at 30 September 2015 amounted to £68,579 (2014 - £79,492).

11. Capital commitments

There were no capital commitments at 30 September 2015 or 30 September 2014.

12. Contingent liabilities

There were no contingent liabilities at 30 September 2015 or 30 September 2014.

13. Company status

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

14. Taxation

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

15. Control

There is no single ultimate controlling party of the company throughout the current and preceding year.

STRICKLANDGATE HOUSE TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Schedule	2015 £	2014 £
Grants and donations	B	674	125
Excess of expenditure over income	A	(8,951)	4,217
(Deficit)/surplus for the year		<u>(8,277)</u>	<u>4,342</u>

STRICKLANDGATE HOUSE TRUST LIMITED**SCHEDULE A - INCOME AND EXPENDITURE ACCOUNT**FOR THE YEAR ENDED 30 SEPTEMBER 2015

INCOME	2015	2014
	£	£
Service charges	94,926	98,782
Room hire and catering	32,059	25,347
Cleaning	7,710	7,696
Computer network recharges	4,584	4,560
Telephones	4,973	5,350
Car park rent	6,418	7,149
Bank interest	51	116
Miscellaneous and fund raising	248	73
	<hr/>	<hr/>
	150,969	149,073
	<hr/>	<hr/>
EXPENDITURE		
Water rates	3,038	2,809
Wages	64,812	63,506
Staff travel	465	383
Pension contribution	-	-
Training costs	-	-
Heat and light	17,737	16,444
Stationery, printing and advertising	701	772
Postage	244	307
Telephone	6,636	6,392
Internet service	4,872	4,821
Insurance	5,698	5,459
Sundry expenses	2,757	2,399
Catering supplies	1,914	1,551
Cleaning	2,425	2,403
Accountancy and bookkeeping	2,370	2,400
Professional fees	3,027	1,069
Depreciation	12,786	12,786
Repairs and renewals	26,800	18,427
Lift maintenance	586	446
Security costs	1,169	457
Bank charges and interest	1,883	2,025
	<hr/>	<hr/>
	159,920	144,856
	<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR YEAR	(8,951)	4,217
	<hr/>	<hr/>

STRICKLANDGATE HOUSE TRUST LIMITED

SCHEDULE B - ANALYSIS OF GRANTS AND DONATIONS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

	2015 £	2014 £
Quiz night	549	-
W W & M G Wilson	25	25
J R Peat	100	100
	<hr/>	<hr/>
	674	125
	<hr/>	<hr/>